

MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
720 mn	▲ 0.84%	1,597 mn	▲ 1.25%	188 mn	▲ 0.83%	210 mn	▲ 2.97%	1,001 mn	▲ 2.58%
109,970.3	916.35	69,584.95	856.31	34,130.66	281.57	169,133.7	4,876.18	48,775.23	1,226.41

Market Summary

The stock market on Monday opened on a negative note. However, it recovered the earlier losses in the next hour and concluded the session in the green zone amid improved macroeconomic indicators and expectations for a probable interest rate cut by the central bank. The Benchmark KSE-100 index made an intra-day high and low at 110,358.85 (1,304.90 points) and 107,625.91 (-1,428.04 points) respectively while closed at 109,970.38 by gaining 916.43 points. PKR in today's interbank appreciated by Rs 0.0342 against USD and closed at Rs277.9750 The value of shares traded during the day was Rs60.241 billion. Market capitalization stood at around Rs14.026 trillion. Overall, trading volumes for the day decreased to 1,597 million shares compared with Friday's tally of 1,697 million. KEL was the volume leader with 164.5 million shares, gaining Rs0.42 to close at Rs6.16. It was followed by WTL with 161.9 million shares, gaining Rs0.08 to close at Rs1.83 and CENERGY with 113 million shares, gaining Rs0.26 to close at Rs7.13.

Volume Leaders ('000)

KEL	164,515
WTL	161,906
CENERGY	113,022
BOP	69,102
TELE	53,533
HASCOLDEF	48,408
POWER	39,076
TPLP	38,491
PAEL	37,152
GGL	31,253

Gainers (PKR)

NEXT	7.71	1.00
HICL	8.39	1.00
GGGL	9.31	1.00
TELE	9.90	1.00
LSEFSLXD	10.34	1.00
GEMSPNL...	17.88	1.63
UBDL	17.13	1.56
BPL	31.97	2.91
HTL	60.57	5.51
DAAG	85.21	7.75

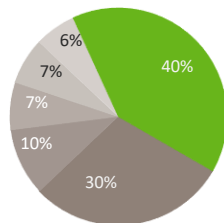
Losers (PKR)

FCELDEF	6.51	
FECM	-0.81	6.77
FTSM	-1.75	15.71
CWSMDEF	-6.58	61.30
PREMA	-3.02	30.17
KCL	-5.77	59.88
PASMDEF	-0.48	5.02
BFBIO	-20.30	214.33
JATM	-5.36	56.68
FRSMR	-0.71	7.85

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

LIPI (USD'mn)

Banks / DFI	-0.03
Broker Proprietary Trading	-0.22
Companies	5.94
Individuals	5.37
Insurance Companies	15.46
Mutual Funds	4.35
NBFC	-0.05
Other Organization	2.11
Gross	2.01

FIPI (USD'mn)

Foreign Corporates	0.34
Foreign Individual	-0.01
Overseas Pakistani	1.11
Gross	1.45

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	1.65	0.11	-0.77	-0.01	-0.24	-0.23	0.09	0.12	-	-1.49	-0.76
	Broker Proprietary Trading	0.26	-0.30	0.12	0.40	0.26	0.39	-0.10	0.11	0.03	-0.11	1.06
	Companies	-0.63	-0.58	0.17	-0.19	-0.25	0.06	-0.28	-0.74	-0.43	0.51	-2.35
	Individuals	-0.35	2.16	1.11	-0.06	0.27	-0.11	-1.41	0.05	-0.08	-0.50	1.08
	Insurance Companies	-4.30	-0.45	-0.02	-0.05	-0.49	0.02	0.14	0.12	-0.09	-0.49	-5.61
	Mutual Funds	1.94	-1.70	0.41	0.12	1.87	0.56	1.01	0.16	0.27	0.98	5.63
	NBFC	-0.01	-	-0.01	-0.00	-0.00	-0.00	-0.01	-0.00	-0.00	-0.06	-0.08
	Other Organization	0.02	-0.01	-0.03	-0.05	0.02	-0.02	-0.09	-0.00	-0.00	-0.23	-0.40
LIPI Total		-1.42	-0.76	1.00	0.16	1.44	0.67	-0.65	-0.19	-0.32	-1.38	-1.45

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	0.06	0.37	-1.04	-	-1.60	-0.35	1.02	0.59	0.12	1.16	0.34
	Foreign Individual	0.00	0.00	-0.00	-	-	-0.01	-0.00	-0.00	-	0.00	-0.01
	Overseas Pakistani	1.36	0.38	0.04	-0.16	0.16	-0.32	-0.37	-0.40	0.20	0.22	1.11
	Total	1.42	0.76	-1.00	-0.16	-1.44	-0.67	0.65	0.19	0.32	1.38	1.45

Source: NCCPL

INSIDER TRANSACTIONS

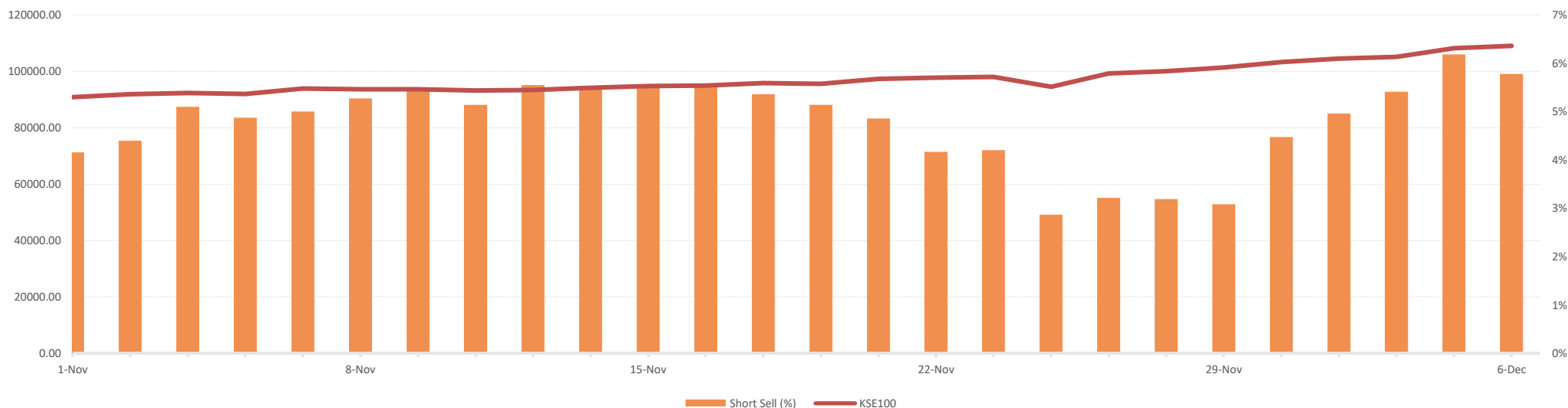


Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	06/Dec/24	SGPL	Sohail Ahmed	Executive Director	-	1,000	8.88	-1,000	-8,925

FUTURES OPEN INTEREST



KSE-100 VS % Short Sell Of Total Open Interest



Friday, December 6, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
NCPL-DECB	572	78.95%	0.28%	572	-
FFBL-DEC	635	58.75%	0.14%	721	12.0% ▼
AIRLINK-DEC	3,184	58.24%	3.22%	2,436	-
ATRL-DEC	497	53.88%	1.17%	577	13.7% ▼
HUMNL-DEC	2,369	50.06%	0.42%	1,120	111.5% ▲
SSGC-DEC	7,780	33.57%	2.52%	8,509	8.6% ▼
PTC-DEC	1,966	20.79%	0.33%	1,369	43.6% ▲
SYM-DEC	1,891	20.08%	1.66%	1,767	7.0% ▲
EPCL-DEC	205	18.92%	0.09%	9	2068.9% ▲
GHNI-DEC	118	16.73%	0.79%	129	8.9% ▼

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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